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# RUN-UP IN THE HOUSE PRICE-RENT RATIO: HOW MUCH CAN BE EXPLAINED BY FUNDAMENTALS? (PAPERBACK)



Run-up in the House Price-Rent Ratio: How Much Can Be Explained by Fundamentals?

US Bureau of Labor Statistics (BLS), Kamila Sommer, Paul Sullivan, Randal Verbrugge

Bibliogov, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This paper studies the joint dynamics of real house prices and rents over the past decade. We build a dynamic general equilibrium stochastic life cycle model of housing tenure choice with fully specified markets for homeownership and rental properties, and endogenous house prices and rents. Houses are modeled as discrete-size durable goods which provide shelter services, confer access...

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- Authored by Kamila Sommer, Dr Paul Sullivan
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