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Basic Cost Benefit Analysis for Assessing Local Public Projects (Paperback)

By Barry Keating, Maryann O. Keating

Business Expert Press, United States, 2013. Paperback. Book Condition: New. 226 x 150 mm. Language: English Brand New Book ***** Print on Demand *****. CBA is an attempt to fully account for all costs associated with a new proposal along with a detailed calculation of specific private and public benefits. Properly employed, CBA is simply a method for assessing a proposal prior to a collective decision by calculating net benefits relative to an alternative project or the default option of doing nothing. Cost benefit analysis (CBA) guidelines exist in the form of highly theoretical, mathematically complex handbooks published by international and national organizations. These reports are generally beyond the scope of local decision makers entrusted with evaluation of small municipal projects. This work is an attempt to fill the gap between national and international manuals, on the one hand, and the need of local officials to perform or interpret CBA studies out-sourced to consultants, on the other. Because standard statistical packages, spreadsheets, and graphical analyses are more accessible than at any previous time, CBA, as a tool, is more accessible for informing decisions made in the public interest. We assume that there is some optimal amount for public good provision that...



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